

FINAL TERMS
for Loan No. 101
under Klarna Bank AB (publ)'s Swedish medium term note programme

The following are the final terms and conditions (“**Final Terms**”) of Loan No. 101, (the “**Loan**”) that Klarna Bank AB (publ) (the “**Issuer**”) issues in the capital market.

The Loan shall be subject to the general terms and conditions dated 16 October 2018 (the “**General Terms and Conditions**”) set out in the Issuer’s base prospectus for the issuance of medium term notes, dated 18 October 2019 (the “**Prospectus**”), and the Final Terms set out below. Words and expressions not defined in the Final Terms shall have the meaning set out in the General Terms and Conditions.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Loan is only available on the basis of the combination of these Final Terms, the Prospectus and any documents incorporated therein by reference. These documents are available via www.klarna.com.

These Final Terms replace the Final Terms dated 12 November 2019 whereby the total Nominal Amount is set to 1,400,000,000.

Terms and conditions for the Loan

1.	Loan no: (i) Tranche:	101 2
2.	Total Nominal Amount (i) for the Loan in total: (ii) for the tranche: (iii) for earlier tranches:	SEK 1,400,000,000 SEK 300,000,000 SEK 1,100,000,000
3.	Nominal Amount per Note:	SEK 2,000,000
4.	Price per Note: (i) Tranche 1: (ii) Tranche 2:	100.000 % of the Nominal Amount per Note 100.121% of the Nominal Amount per Note plus accrued interest from and including 15 November 2019
5.	Currency:	SEK
6.	Interest Commencement Date:	15 November 2019
7.	Issue Date: (i) Tranche 1: (ii) Tranche 2:	15 November 2019 5 February 2020
8.	Maturity Date:	15 August 2022
9.	Voluntary redemption of Notes by the Issuer:	Not applicable
10.	Type of interest rate:	Floating interest rate

11.	Additional terms and conditions for Loans with fixed interest rate	Not applicable
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12.	Additional terms and conditions for Loans with floating interest rate (i) Interest Base: (ii) Margin:	Applicable 3 month(s) STIBOR +1.40 percentage points
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(iii) Interest Determination Date:	Two Banking Days prior to the first day of each Interest Period, beginning on 13 November 2019
(iv) Interest Period:	The first Interest Period runs from but excluding 15 November 2019 to and including 15 February 2020, and thereafter from but excluding one Interest Payment Date to and including the next Interest Payment Date
(v) Interpolation:	Not applicable
(vi) Interest Payment Date(s):	Quarterly in arrears, 15 February, 15 May, 15 August and 15 November in each year, commencing 15 February 2020 up to and including the Maturity Date

Other information

13.	Expected rating for Loan on Issue Date:	Not applicable
14.	Issuing House(s): (i) for the tranche: (ii) for earlier tranches:	Skandinaviska Enskilda Banken AB (publ) Nordea Bank Abp, Skandinaviska Enskilda Banken AB (publ) and Swedbank AB (publ)
15.	Administrative Agent:	Nordea Bank Abp
16.	ISIN code:	SE0011870013
17.	Listing: (i) Regulated Market: (ii) The estimated latest date on which the Notes will be admitted to trading: (iii) Estimate of the total expenses related to the admission to trading: (iv) Total number of Notes admitted to trading:	Applicable Nasdaq Stockholm On or about the Issue Date Tranche 1: SEK 44 375 Tranche 2: SEK 10 000 700
18.	Resolutions as basis for the issuance:	Not applicable
19.	Interests:	Not applicable
20.	Information from third parties:	Not applicable
21.	The use of the proceeds:	General financing of the Issuer's and the Group's business activities
22.	The estimated net amount of the proceeds:	Tranche 1: SEK 1,100,000,000 less customary transaction costs and fees. Tranche 2: SEK 300,000,000 less customary transaction costs and fees.

We hereby confirm that the above Final Terms are applicable to Loan No. 101 together with the General Terms and Conditions and undertake to repay the Loan and to pay interest in accordance herewith. We confirm that any material event after the date of the Prospectus that could affect the market's assessment of the Loan and the Issuer have been made public.

Stockholm, 3 February 2020

KLARNA BANK AB (publ)