ARTICLES OF ASSOCIATION
Klarna Bank AB
Reg. no. 556737-0431

§1 Name

The Company’s name is Klarna Bank AB. The Company is public (publ).

§2 Registered office

The Company’s registered office shall be situated in Stockholm.

§3 Objects

The Company may conduct
1. such business as referred to in Chapter 1, section 3 of the Banking and Financing Business Act (2004:297); and
2. financial operations and operations naturally connected therewith pursuant to Chapter 7, section 1 of the Banking and Financing Business Act.

§4 Share capital

The Company’s share capital shall be not less than twenty-five million (25,000,000) kronor and not more than 100 million (100,000,000) kronor.

§5 Number of shares

There shall be no fewer than one hundred thousand (100,000) and no more than four hundred thousand (400,000) shares.

§6 Board of directors

The Company’s board of directors shall comprise at least three (3) and no more than nine (9) members, with not more than two (2) alternate members.

§7 Auditors

An authorised public accountant shall be appointed to review the Company’s annual report and financial records, as well as management by the board of directors and managing director. No alternate auditors shall be appointed.
§8 Notices

Notice to attend general meetings shall be given through an announcement in Post- och Inrikes Tidningar (the Official Gazette) and through the notice being made available on the Company’s website. Simultaneously with such notice, an announcement shall be placed in Dagens Industri stating that notice has been given.

§9 Business at the annual general meeting

The following business shall be addressed at the annual general meeting:

1. Appointment of a chairman.
2. Preparation and approval of a voting register.
3. Election of one or two persons to attest the minutes.
4. Determination of whether the meeting has been duly convened.
5. Approval of agenda.
6. Presentation of the annual report and auditor’s report.
7. Resolutions regarding:
   a) adoption of the income statement and balance sheet;
   b) appropriations of the Company’s profit or loss in accordance with the adopted balance sheet; and
   c) discharge from liability for directors and the managing director (where such is appointed);
8. Determination of fees for the board of directors and the auditors.
9. Election of the board of directors and, where appropriate, auditors; and
10. Other business to be addressed at the meeting pursuant to the Swedish Companies Act or the articles of association.

§10 Financial year

The Company’s financial year shall be the calendar year.

Adopted at an extraordinary general meeting held on 19 May 2017.

It is hereby certified that this is my true and complete translation of an original Swedish document attached hereto.

[Signature]
Dated: 1 March 2018

Reuven Ben-Dor, M.A (Cantab) Authorised translator no. 677
Authorised by Kammarkollegiet
(the Swedish Legal, Financial and Administrative Services Agency)
Kungsvägen 10, 147 31 Tumba, Sweden
Tel. 46 723044487; rbdtranslations@gmail.com