

FINAL TERMS
for Loan No. 102
under Klarna Bank AB (publ)'s Swedish medium term note programme

The following are the final terms and conditions (“**Final Terms**”) of Loan No. 102, (the “**Loan**”) that Klarna Bank AB (publ) (the “**Issuer**”) issues in the capital market.

The Loan shall be subject to the general terms and conditions dated 16 October 2018 (the “**General Terms and Conditions**”) set out in the Issuer’s base prospectus for the issuance of medium term notes, dated 18 October 2019 (the “**Prospectus**”), and the Final Terms set out below. Words and expressions not defined in the Final Terms shall have the meaning set out in the General Terms and Conditions.

This document constitutes the Final Terms for the purposes of Regulation (EU) 2017/1129 (the “**Prospectus Regulation**”) and must be read in conjunction with the Prospectus. Full information on the Issuer and the offer of the Loan is only available on the basis of the combination of these Final Terms, the Prospectus and any documents incorporated therein by reference. These documents are available via www.klarna.com.

Terms and conditions for the Loan

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| 1. | Loan no: (i) Tranche: | 102 1 |
| 2. | Total Nominal Amount (i) for the Loan in total: (ii) for the tranche: (iii) for earlier tranches: | SEK 600,000,000 SEK 600,000,000 Not Applicable |
| 3. | Nominal Amount per Note: | SEK 2,000,000 |
| 4. | Price per Note: | 100.000 % of the Nominal Amount per Note |
| 5. | Currency: | SEK |
| 6. | Interest Commencement Date: | Issue Date |
| 7. | Issue Date: | 23 December 2019 |
| 8. | Maturity Date: | 23 June 2021 |
| 9. | Voluntary redemption of Notes by the Issuer: | Not applicable |
| 10. | Type of interest rate: | Floating interest rate |

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| 11. | Additional terms and conditions for Loans with fixed interest rate | Not applicable |
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| 12. | Additional terms and conditions for Loans with floating interest rate | Applicable |
| | (i) Interest Base: | 3 month(s) STIBOR |
| | (ii) Margin: | +1.00 percentage points |
| | (iii) Interest Determination Date: | Two Banking Days prior to the first day of each Interest Period, beginning on 19 December 2019 |
| | (iv) Interest Period: | The first Interest Period runs from but excluding 23 December 2019 to and including 23 March 2020, and thereafter from but excluding one Interest Payment Date to and including the next Interest Payment Date |

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| (v) Interpolation: | Not applicable |
| (vi) Interest Payment Date(s): | Quarterly in arrear, 23 March, 23 June, 23 September and 23 December in each year, commencing 23 March 2020 up to and including the Maturity Date |

Other information

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| 13. | Expected rating for Loan on Issue Date: | Not applicable |
| 14. | Issuing House(s): | Nordea Bank Abp |
| 15. | Administrative Agent: | Nordea Bank Abp |
| 16. | ISIN code: | SE0013359502 |
| 17. | Listing: (i) Regulated Market: (ii) The estimated latest date on which the Notes will be admitted to trading: (iii) Estimate of the total expenses related to the admission to trading: (iv) Total number of Notes admitted to trading: | Applicable Nasdaq Stockholm On or about the Issue Date SEK 37 500 300 |
| 18. | Resolutions as basis for the issuance: | Not applicable |
| 19. | Interests: | Not applicable |
| 20. | Information from third parties: | Not applicable |
| 21. | The use of the proceeds: | General financing of the Issuer's and the Group's business activities |
| 22. | The estimated net amount of the proceeds: | SEK 600,000,000 less customary transaction costs and fees. |

We hereby confirm that the above Final Terms are applicable to Loan No. 102 together with the General Terms and Conditions and undertake to repay the Loan and to pay interest in accordance herewith. We confirm that any material event after the date of the Prospectus that could affect the market's assessment of the Loan and the Issuer have been made public.

Stockholm, 19 December 2019

KLARNA BANK AB (publ)